

FY'23 CareerTEC BUDGET HEARING MINUTES
CareerTEC
Freeport, IL 61032
Thursday, August 11, 2022

Board President/Pearl City Supt. Mike Schiffman opened the hearing at 1:30 p.m., and the following members responded to roll call: Supt. Jason Grey, Dakota District; Supt. Kurt Alberstett, Durand District; Supt. Anna Alvarado, Freeport District; Supt. Mike Schiffman, Pearl City District; and Supt. Carl Carlson, Pecatonica District. Absent was Supt. Jeff Milburn, Orangeville District. Also in attendance was Brian Greene, CareerTEC Director, and Jody Ackerman, bookkeeper/recording secretary.

The Budget Hearing notice was published and has been available for public display. There was no public comment.

Director Greene stated that the budget is not balanced and has a deficit due mostly from reduced enrollment combined with the teacher salary increases. He then turned the budget presentation over to bookkeeper Jody Ackerman, who relayed the proposed budget with \$1,212,618 revenue and \$1,241,720 expenditures that was sent to them in the trial balance report. They also received a summary of the budget, highlighting the main revenue sources and projected fund balance depletion.

Ackerman noted the tuition revenue will not cover the five in-house CareerTEC-sponsored programs' cost so the FY'23 deficit budget will be covered by the fund reserve balance. Board members presented some ideas that could increase awareness and promote CareerTEC for increases in future enrollment.

Confirmation was made that the tuition rate was increased for this school year. Jody and Brian have discussed the possibility of amending the CTEI grant budget to increase salary funding, which would reduce the amount we could use to purchase items for the schools.

A billing summary also was given out to each Board member, which reflects each district's tuition and administrative assessment billings that they will be receiving during the school year.

The President entertained a motion to adjourn the hearing, recognizing that CareerTEC has an unbalanced budget.

Motion was made by Carlson to adjourn the hearing at 1:42 p.m. and seconded by Alberstett. Motion carried following voice approval.

The President declared the budget hearing closed: 1:42 p.m.



Mike Schiffman, Board member



Jody Ackerman, Recording Secretary